

HAFNIA SIGNS USD 100 MILLION UNSECURED TERM LOAN AND REVOLVING CREDIT FACILITY

Singapore, 2nd July 2021

Hafnia Limited ("Hafnia," the "Company," OSE ticker code: "HAFNI") is pleased to announce that it has signed an 18-month USD 100 million unsecured term loan and revolving credit facility ("Facility") on 1 July 2021 with four lenders. Proceeds from the Facility will help to optimise the pools' working capital requirements and significantly improve cash flow for existing and new pool partners.

The lending group includes BW Group, Oversea-Chinese Banking Corporation ("OCBC Bank"), Skandinaviska Enskilda Banken AB ("SEB"), and Standard Chartered Bank, all of which acted as mandated lead arrangers. SEB also acted as Facility Co-ordinator and Agent.

"We highly value the strong backing from both BW Group and our banks. This facility demonstrates Hafnia's solution-focused approach to our pool partners through strong access to financing," says Hafnia's CFO Perry van Echtelt.

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About Hafnia:

Hafnia is one of the world's leading oil product tanker owners and operators. The Company provides transportation of oil and oil products to leading national and international oil companies, major chemical companies, as well as trading and utility companies. Hafnia operates a fleet of 184 vessels in pools, including newbuilds. Among them, 101 are owned or chartered-in, including six owned LR2s, 35 owned and chartered-in LR1s, 47 owned and chartered-in MRs and 13 owned Handy vessels.

Hafnia is a global company with offices in Singapore, Copenhagen, and Houston and a presence in Mumbai. The Company is part of BW Group, an international shipping group that has worked in oil and gas transportation, floating gas infrastructure, environmental technologies, and deep-water production for over 80 years.