

Dear Shareholder

The Annual General Meeting (the “2021 AGM”) of Hafnia Limited (the “Company”) will be held at Washington Mall Phase 2, 4th Floor, Suite 400, 22 Church Street, HM 1189, Hamilton HM EX, Bermuda on Friday, 14 May 2021 at 3:00 p.m. (local time).

The matters to be considered at the 2021 AGM are identified in the attached Notice of the 2021 AGM.

In accordance with Section 84 of the Bermuda Companies Act 1981, the audited consolidated financial statements of the Company for the year ended 31 December 2020 will be presented at the 2021 AGM. These statements were approved by the Board of Directors of the Company on 7 March 2021. There is no requirement under Bermuda law that such statements be approved by the Members, and no such approval will be sought at the 2021 AGM. The Company’s audited consolidated financial statements and the auditor’s report are included in the Company’s Annual Report which is available on the Company’s website at <http://www.hafniabw.com>.

According to the Company’s Bye-laws, the Directors of the Company are designated as either Class I Directors or Class II Directors for the purpose of retirement by rotation. At the 2020 AGM, the Class II Directors were re-appointed to serve until the conclusion of the 2022 AGM. The Class I Directors are up for election at the 2021 AGM and it is recommended that the Class I Directors be re-elected to serve until the conclusion of the 2023 AGM. It is also recommended that the number of Directors of the Company shall continue to be up to eight. It is further recommended that the Chairman be re-appointed for the ensuing year in accordance with the Company’s Bye-laws.

The Board of Directors has established Guidelines for Executive Remuneration which is reviewed annually and is available on the Company’s website at <http://www.hafniabw.com>.

The Bye-laws of the Company provide that the Directors’ fees shall be determined by the Members in general meeting. It is proposed that the Directors be paid the fees in respect of the services rendered by them for the period from the 2021 AGM to the 2022 AGM as detailed in the recommendation from the Nomination Committee dated 22 April 2021. The Nomination Committee further proposes that the Nomination Committee members be paid for their services for the period from the 2021 AGM to the 2022 AGM as detailed in the recommendation from the Nomination Committee dated 22 April 2021.

The Audit Committee of the Board of Directors is charged with the responsibility to recommend the appointment of the Company’s external auditors. In this connection, the Audit Committee has recommended that KPMG LLP be re-appointed as the Independent Auditors of the Company. Consistent with the Company’s Bye-laws, it is proposed that the Board of Directors be authorised to determine the remuneration of KPMG LLP.

Enclosed with this mailing is the Notice of the 2021 AGM, together with an Attendance Slip and a Form of Proxy for your Common Shares to be represented at the 2021 AGM. Also enclosed is the recommendation from the Nomination Committee dated 22 April 2021.

Members registered in the branch register of the Company maintained by Verdipapirsentralen ASA (the VPS) at the close of business on 10 May 2021 will be entitled to attend and vote at the Annual General Meeting in respect of the number of Common Shares registered in their names at such time.

Members who wish to attend the 2021 AGM in person must give notice no later than 11 May 2021 at 10:00 am (Oslo time). Members attending in person are required to complete the Attendance Slip and submit the same to DNB Bank ASA. A Member entitled to vote at the 2021 AGM is entitled to appoint a proxy to attend and to vote in its place. A Member appointing a proxy must complete the Form of Proxy and submit the same to DNB Bank ASA.

Please submit the Attendance Slip and/or the Form of Proxy to DNB Bank ASA, Registrars Department, Dronning Eufemias gate 30, 0191 Oslo, Norway, or by PDF attachment to vote@dnb.no.

The Board of Directors recommends that you vote in favour of all the matters to be considered at the 2021 AGM.

Singapore, 22 April 2021

On behalf of the Board of Directors

Mr. Andreas Sohmen-Pao
Chairman of the Board

Enclosures:

1. Notice of the 2021 AGM
2. Attendance Slip
3. Form of Proxy
4. Recommendation from the Nomination Committee

HAFNIA LIMITED

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Hafnia Limited (the “Company”) will be held at Washington Mall Phase 2, 4th Floor, Suite 400, 22 Church Street, HM 1189, Hamilton HM EX, Bermuda on Friday, 14 May 2021 at 3:00 p.m. (local time) for the following purposes:

1. To confirm the Notice of the Annual General Meeting.
2. To receive the audited consolidated financial statements of the Company for the financial year ended 31 December 2020 and the Auditors' Report thereon.
3. To determine that the number of Directors of the Company shall be up to eight.
4. To re-elect the following Directors as set out below:

<u>Director:</u>	<u>Class:</u>	<u>Period:</u>
Mr. Andreas Sohmen-Pao	I	2 years
Mr. Erik Bartnes	I	2 years
Mr. Peter Read	I	2 years

5. To re-appoint Mr. Andreas Sohmen-Pao to the office of Chairman of the Company for the ensuing year.
6. To receive the latest Guidelines on Executive Remuneration, a copy of which is available on the Company's website.
7. To approve the annual fees payable for the period from the 2021 Annual General Meeting to the 2022 Annual General Meeting to the Directors and Committee Members as follows:

Role	Fees
Chairman	US\$ 80,000
Board Members	US\$ 65,000
Audit Committee Chair	US\$ 10,000
Audit Committee Member	US\$ 5,000
Remuneration Committee Chair	US\$ 10,000
Remuneration Committee Member	US\$ 5,000
Nomination Committee Chair and Member	US\$ 2,500

8. To consider, and if thought fit, to approve the re-appointment of KPMG LLP as Auditor to hold office until the conclusion of the next annual general meeting and to authorise the Board of Directors to determine the Auditor's remuneration.

BY ORDER OF THE BOARD

Mr. Andreas Sohmen-Pao
Chairman of the Board
22 April 2021

Registered Office:

Washington Mall Phase 2
4th Floor, Suite 400
22 Church Street, HM 1189
Hamilton HM EX
Bermuda

Notes:

1. A copy of the Annual Report and the Auditors' Report for the financial year ended 31 December 2020 can be accessed at the Company's website at <http://www.hafniabw.com>. Members who wish to receive printed copies of the Annual Report may submit a written request via electronic mail to ir@hafniabw.com with the member's full name and mailing address clearly indicated.
2. A description of the competencies and executive functions of the Directors to be re-elected can be accessed at the Company's website at <http://www.hafniabw.com>.
3. The annual fees payable to the Directors and Committee Members are for the period from 14 May 2021 (Annual General Meeting in 2021) until the date of the next Annual General Meeting of the Company (Annual General Meeting in 2022).
4. Only those members entered on the register of members of the Company at 5.00 pm (Oslo time) on **10 May 2021** shall be entitled to attend and vote at the Annual General Meeting in respect of the number of shares registered in their name at that time. Changes to entries on the register of members after 5.00 pm (Oslo time) on **10 May 2021** shall be disregarded in determining the rights of any person to attend and vote at the meeting or any adjournment thereof.
5. No member shall be entitled to attend the Annual General Meeting unless written notice of the intention to attend and vote in person or by proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarially-certified copy of that power of attorney, is sent to DNB Bank ASA, Registrars Department, Dronning Eufemias gate 30, 0191 Oslo, Norway or by e-mail to vote@dnb.no not later than **11 May 2021 at 10:00 am (Oslo time)**.
6. Every member entitled to attend and vote at the Annual General Meeting or any adjournment thereof is entitled to appoint a proxy to attend and vote in his stead on a show of hands or on a poll. A form of proxy is enclosed for this purpose. A proxy need not be a member of the Company. A member who is entitled to cast two or more votes at the Annual General Meeting or any adjournment thereof may appoint more than one proxy.
7. To be valid, the form of proxy is to be received by DNB Bank ASA, Registrars Department, at its address at Dronning Eufemias gate 30, 0191 Oslo, not later than **11 May 2021 at 10:00 am (Oslo time)** or by e-mail at vote@dnb.no not later than the aforementioned date and time.
8. If properly executed, the shares issued in the capital of the Company represented by the proxy (the "Shares") will be voted in the manner directed by the member on the form of proxy. The proxy holder shall also have discretion to vote the Shares for or against any amendments to resolutions duly made at the Annual General Meeting or any adjournment thereof. If no direction is given, the Shares will be voted in favour of the resolutions as recommended by the Board of Directors (including amendments thereto approved by the Board of Directors) when duly presented at the Annual General Meeting or any adjournment thereof. The member shall have discretion to vote the Shares on any other matters in furtherance of or incidental to the foregoing or as may otherwise properly come before the Annual General Meeting or adjournment thereof.

HAFNIA LIMITED**Annual General Meeting****14 May 2021****Attendance Slip**

The undersigned will attend the Annual General Meeting of Hafnia Limited at Washington Mall Phase 2, 4th Floor, Suite 400, 22 Church Street, HM 1189, Hamilton HM EX, Bermuda on Friday, 14 May 2021 at 3:00 p.m. (local time) and:

	Vote on behalf of my/our shares
	Vote on behalf of shares in accordance with the attached proxy(ies)

Date : _____

Member's signature : _____

Name in capital letters : _____

You are requested to return this Attendance Slip, to be received by DNB Bank ASA, not later than 11 May 2021 at 10:00 am (Oslo time):

(i) By post:

DNB Bank ASA
Registrars Department
Dronning Eufemias gate 30
0191 Oslo, Norway
Attention: Elfrid Davidson

(ii) PDF by email:Email: vote@dnb.no

HAFNIA LIMITED
(the "Company")

FORM OF PROXY FOR THE 2021 ANNUAL GENERAL MEETING

I/We (insert name) (block letters)

the holder(s) of (insert number of shares) common shares in the Company hereby appoint:

the duly appointed Chairman of the meeting or, as my/our proxy to vote on my/our behalf at the Annual General Meeting to be held at 3:00 p.m. (Bermuda time) on Friday, 14 May 2021 and at any adjournment thereof or, in the absence of any such indication, my/our proxy shall vote or abstain as he/she thinks fit.

I/We desire my/our votes to be cast on the resolutions to be proposed at the Annual General Meeting of the members (as set out in the Notice of Annual General Meeting dated 22 April 2021) as indicated below:

RESOLUTION	FOR	AGAINST	ABSTAIN
1. To determine that the number of Directors of the Company shall be up to eight.			
2. To re-elect the following Class I Directors for a term of 2 years: (a) Mr. Andreas Sohmen-Pao (b) Mr. Erik Bartnes (c) Mr. Peter Read	_____ _____ _____	_____ _____ _____	_____ _____ _____
3. To re-appoint Mr. Andreas Sohmen-Pao to the office of Chairman of the Company for the ensuing year.			
4. To approve the annual fees payable to the Directors and Committee Members as reflected in Agenda 7 of the Notice of Annual General Meeting.			
5. To approve the re-appointment of KPMG LLP as Auditor to hold office until the conclusion of the next annual general meeting and to authorise the Board of Directors to determine the Auditor's remuneration.			

Signature:

Date:

Notes:

1. To be valid this Form of Proxy is to be received by DNB Bank ASA, Registrars Department, Oslo (“DNB”) not later than **11 May 2021 10:00 am (Oslo time)**. The address of DNB is: DNB Bank ASA, Registrars Department, Dronning Eufemias gate 30, 0191 Oslo, Norway. Alternatively, the Form of Proxy can be sent to DNB Bank ASA by e-mail to vote@dnb.no not later than the aforementioned date and time.
2. If it is desired to appoint by proxy any person other than the Chairman of the Meeting, his/her name should be inserted in the relevant place, reference to the Chairman deleted and the alteration initialled.
3. If properly executed, the shares issued in the capital of the Company represented by this Form of Proxy (the “Shares”) will be voted in the manner directed by the member on the Form of Proxy. The proxy holder shall also have discretion to vote the Shares for or against any amendments to motions duly made at the Annual General Meeting or any adjournment thereof. If no direction is given, the Shares will be voted in favour of the resolutions recommended by the Board of Directors (including amendments thereto approved by the Board of Directors) when duly presented at the Annual General Meeting or any adjournment thereof. The proxy holder shall have discretion to vote the Shares on any other matters in furtherance of or incidental to the foregoing or as may otherwise properly come before the Annual General Meeting or any adjournment thereof.
4. This Form of Proxy must be signed and dated by the member or the member’s attorney authorised in writing. If signed pursuant to a power of attorney or other authority, such power of attorney or authority under which it is signed, or a notarially certified copy must be deposited with the Form of Proxy in accordance with note 1 above.
5. Proxies are entitled to vote on a poll or on a show of hands.
6. Members shall place an “X” in the box indicating the way in which their vote is to be cast.
7. If the member is a corporation, the Form of Proxy should be signed either by a duly authorised officer or attorney or be completed under its common seal.
8. If a member wishes to vote for or against the re-appointment of one or more of the directors, he/she should place an “X” indicating those directors he/she is voting for or against, as the case may be, in the appropriate space.
9. Any alterations to this Form of Proxy should be initialled by the member.
10. The completion and return of this Form of Proxy will not preclude a member from attending the Annual General Meeting and voting in person provided that the written notice of intention to attend has been received by DNB in accordance with the Notes of the Notice of Annual General Meeting and the member has been duly issued with a power of attorney to attend the Annual General Meeting.

RECOMMENDATION FROM THE NOMINATION COMMITTEE OF HAFNIA LIMITED (THE “COMPANY”) TO THE ANNUAL GENERAL MEETING TO BE HELD ON 14 MAY 2021

NOMINATION COMMITTEE’S COMPOSITION AND MANDATE

The members of the Nomination Committee of Hafnia Limited comprise Mr. Andreas Sohmen-Pao (Chairman), Mr. Bjarte Bøe and Ms. Elaine Yew Wen Suen, all of whom were elected effective 22 May 2020. A description of the profiles of the members can be accessed at the Company’s website at <http://www.hafniabw.com>.

The Nomination Committee’s mandate is outlined in the Nomination Committee Guidelines adopted on 22 May 2020.

THE WORK OF THE NOMINATION COMMITTEE

The Nomination Committee has met once since the Annual General Meeting in May 2020, and has in addition relied on e-mail and telephone conversations to conclude its work. The Nomination Committee has also had dialogue with members of the Board. The Nomination Committee has received the Board’s own performance evaluation for 2020. In its assessment of the Board composition, the Nomination Committee has taken account of views expressed therein while at the same time seeking to comply with the considerations set out in the Norwegian Code of Practice for Corporate Governance concerning the composition of the Board of Directors.

The Nomination Committee believes that the interests of the Company are best served by having a broadly based board, with reference to experience, background and competence. No specific competence gaps have been evident with the current Board composition.

BOARD COMPOSITION

The Board of Directors of the Company currently consists of the following members:

Mr. Andreas Sohmen-Pao (Chairman)
Mr. Erik Bartnes
Mr. John Ridgway
Mr. Peter Read
Ms. Ouma Sananikone

The profiles of all the Board members can be accessed at the Company’s website at <http://www.hafniabw.com>.

In connection with the Annual General Meeting of the Company to be held on 14 May 2021, the Nomination Committee submits the following unanimous proposals:

1. Election of Directors

The Nomination Committee proposes that the following Class I Directors, being eligible and having consented to act, be re-elected until the Annual General Meeting to be held in 2023:

Mr. Andreas Sohmen-Pao
Mr. Erik Bartnes
Mr. Peter Read

2. Board Remuneration

The Nomination Committee has reviewed the remuneration of the Board and compared it to relevant statistics from other companies listed on the Oslo Stock Exchange. This review has led to a conclusion that the remuneration shall remain unchanged for the forthcoming year.

The Nomination Committee recommends the following Board remuneration for the period from 14 May 2021 to the next Annual General Meeting of the Company in 2022:

Chairman of the Board	US\$ 80,000
Other Board members	US\$ 65,000
Supplement for Chairman of the Audit Committee	US\$ 10,000
Supplement for other member of the Audit Committee	US\$ 5,000
Supplement for Chairman of the Remuneration Committee	US\$ 10,000
Supplement for other member of the Remuneration Committee	US\$ 5,000

3. Remuneration of the Nomination Committee

The Nomination Committee proposes that the remuneration to the Nomination Committee for the period from 14 May 2021 to the next Annual General Meeting of the Company in 2022 be set at US\$ 2,500 to each member including the Chairman.

Singapore, 22 April 2021

On behalf of the Nomination Committee

Mr. Andreas Sohmen-Pao
Chairman of the Nomination Committee