

HAFNIA LIMITED: TRANSFER OF LISTING FROM OSLO AXESS TO THE OSLO STOCK EXCHANGE

23 April 2020

Reference is made to the announcement on 23 April 2020, whereby Oslo Børs announced that it had received an application from Hafnia Limited ("Hafnia" or the "Company") for admission to trading on the Oslo Stock Exchange by a transfer of the Company's current listing on Oslo Axess to the Oslo Stock Exchange (the "Listing").

Subject to Oslo Børs' approval of the Listing application and fulfilment by the Company of any listing conditions set by Oslo Børs, Hafnia expects that the first day of trading of the Company's shares on the Oslo Stock Exchange will be 30 April 2020. A prospectus pertaining to the Listing will be published on or about 29 April 2020.

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For further information, please contact:

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About Hafnia:

Hafnia is one of the world's leading oil product tanker owners and operators. The Company provides transportation of oil and oil products to leading national and international oil companies, major chemical companies, as well as trading and utility companies. Hafnia operates a fleet of 177 vessels in pools including newbuilds, of which 102 are owned or chartered-in including six owned LR2s, 27 owned and 9 chartered-in LR1s, 41 owned and six chartered-in MRs and 13 owned Handy vessels. The Company has a net asset value in the excess of USD 1bn and is fully financed with a strong balance sheet providing financial flexibility.

Hafnia has a solid history in chartering, operations and technical management and strive to always offer customers the best solution for their transportation needs. This solution-focused approach has resulted in a strong reputation and the Company remain firmly committed to being a responsible member of the industry and operating according to the highest ethical standards. Hafnia is a global company with offices in Singapore, Copenhagen and Houston and presence in Mumbai.

The Company is part of BW Group, an international shipping group that has worked in oil and gas transportation, floating gas infrastructure, environmental technologies and deep-water production for over 80 years.